



**Alliance for African Assistance  
San Diego, CA**

**Project Title** Alliance IDA Savings Demonstration Program

**Contact Information**  
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**AFI Grant Amount** \$125,000

**Nonfederal Support** \$125,000

**Project Period** September 2003 – September 2008

**Highlights**  
Alliance for African Assistance is offering 80 IDAs, for use in any of the three AFI allowable purchases: a first time home, a microbusiness, or a post-secondary education. The match rate is \$2 for \$1, up to \$2,000 in participant savings over a 6-24 month period.

**Target Population** San Diego County, California.

**Grantee/Collaborative Description**  
Alliance for African Assistance is a Refugee Assistance Organization founded in 1989. The Alliance's Microenterprise Program, in place since 2000, supports business start-up activities of participants. Several faith-based agencies recruit participants. The San Diego Housing Commission also recruits participants and provides housing counseling services. USBank contributed \$10,000 for the nonfederal match and is assisting in-kind by making their Financial Wellness program available to participants. They also waived account fees and reduced the minimum opening balance requirement for IDA participants. Funds have also been received from Bank of the West (\$2,000) and Union Bank (\$2,500), and they have waived banking fees as well.  
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